

B: BIT Centre Incubator Application form (Incubator terms)

Name of entrepreneur /team of entrepreneurs
Address
Telephone /mobile:
Telefax
E-mail

This application form serves as a guideline for entrepreneurs /entrepreneurial teams or newly established companies in order to apply for a status of Incubator Company in BIT-Centre of Tuzla.

Please answer the questions from the best of your ability according to the present situation, and afterwards this will form the basis for a discussion between the entrepreneur /entrepreneurial team and the Incubator management.

1 .Business idea.

Describe the business idea, and point out which market demands which shall be served

2. Main goals and main strategy

What are the important goals for the business, and how do you plan to reach them?

3. Market potential:

Describe costumers and target groups for the product. Who is going to pay the first invoice?

4. Competitors

What competitors do you know of in your line of business and what is their position in the market?

5. Innovation:

What is the content of innovation in your business idea, and what is your main advantage towards competitors?

6. Production:

What are your plans for producing the product or your need for subcontractors?

7. Distribution:

How do you plan to bring your product or service to the customer?

8. Competence:

What type of core competence do you and your entrepreneurial team possess, and what type of competence do you lack, or have a need for?

9. Partners:

What are your main partners so far (technology, competence, market, finance) and what type of partners do you look for?

10. Development process:

Describe your present position in the business development process, and the main milestones in the upcoming work

11. Budget:

What do you anticipate for the budget needed for bringing the product into the market? If possible divide in Product development, Market development, and Organisation

12. Need for help

In which fields do you anticipate need for help from the BIT Incubator and its network?

Date, and signature.